## **Workday Concept: Company**



## How is company used in Workday?

- Company is a foundational worktag used extensively in Workday Financials and HCM/ Payroll
- Companies are organizational worktags and a required COA segment
- In Workday, companies:
  - Generally correspond to a legal entity and a unique tax ID
  - Drive financial reporting and system configuration
  - Can be organized into hierarchies for consolidating reporting

## What are some Yale examples of a company?

- For most individuals at Yale, the company will always be Yale University
- Examples of non-Yale companies currently under discussion include:
  - Berkeley Divinity School
  - Other Agencies (for various non-Yale agencies such as the Yale-China Association or non-Yale investees in the endowment)

