# Workday Concept: SaaS



#### What does "SaaS" mean?

- Workday employs a Software as a Service (SaaS) solution where data is hosted centrally by a vendor.
- SaaS enables software and data to be delivered to users over the Internet versus traditional ERP solutions that are hosted on premise.
- Often referred to as a "cloud-based application", there is no local installation of hardware or software required.

### Will my data be secure in the cloud?

- Workday delivers world-class infrastructure, policies and procedures to ensure data is protected.
- Security threats and risks are mitigated through strong internal controls and a comprehensive security program.
- Workday consistently passes rigorous third-party compliance audits, including multiple
   SAS70 Type II audits, and certifies to the U.S. Safe Harbor program for data privacy.

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#### **Characteristics of SaaS**

No Hardware/Software

Hardware/software is
installed and maintained
by Workday

Highly Configurable
Yale can modify the look
and feel of the
application by selecting
configurable options.

## **Single Version**

A single version of Workday is used for all customers.
Yale will always be on the latest release.