Workday Concept: Company

How is company used in Workday?

- **Company is a foundational worktag used extensively in Workday Financials and HCM / Payroll**
- **Companies are organizational worktags**
- **In Workday, companies:**
  - Are required on all financial transactions
  - Generally correspond to a legal entity with a unique tax ID
  - Drive financial reporting and system configuration
  - Can be organized into hierarchies for consolidated reporting

What are some Yale examples of a company?

- **For most individuals at Yale, the company will always be Yale University**
- **Examples of non-Yale companies currently under discussion include:**
  - Berkeley Divinity School
  - Drama Productions Inc.

For additional information or questions about the Workday@Yale program, please visit the program website at [http://Workday.Yale.edu/](http://Workday.Yale.edu/) or email us at Workday@Yale.edu.